

EP ENERGY E&P COMPANY, L.P.

Owner Relations Number is (713) 997-1200

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Written Inquiries: EP Energy E&P Company, L.P.
Attention: Owner Relations
PO Box 4660
Houston, TX 77210

Owner's Name Check Address City/State/Zip Code
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Legend	
Product Codes (PC)	Disposition Codes (DC)
1 - Oil (bbl)	03 - Sales
2 - Gas (mcf)	05 - Lease Use
3 - Condensate (bbl)	07 - Other
4 - Plant Products (gal)	
D - Drip Condensate (bbl)	
Other Codes	
01 - Federal Non-Resident Alien Tax Withholding	17 - Excess Royalty
06 - Interest Paid	19 - JIB Offset
10 - Federal Backup Withholding	20 - State Withholding Tax
	21 - Ad Valorem Tax
Interest Type	
WI - Working Interest	NE - Non Executive Mineral Interest
RI - Royalty Interest	NP - Non Participating Royalty Interest
OR - Overriding Royalty	CR - Royalty (Non-Standard)
PP - Production Payment	

1	3	5	7	9	11	13	15	17	19	21	23	25	
2	4	6	8	10	12	14	16	18	20	22	24	26	
Property Number	DOI Type	DOI	DC	Property Name	Avg Price	DOI Decimal	Property Gross Volume	Property Gross Value (\$)	Property Severance Tax (\$)	Property Deducts (\$)	Other Code	Property Net Value (\$)	
Mo/Yr Sales Date	Int Type	PC	ST	County Name	Avg MMBTU Price	Disbursement Decimal	BTU	Owner Gross Value (\$)	Owner Severance Tax (\$)	Owner Deducts (\$)	Other Value (\$)	Owner Net Value (\$)	
10000000	REV	ALL	03	EP ENERGY WELL #1	5.75	0.04000000	20000.00	115000.00	8625.00	517.50		105857.50	
05/2007	RI	2	TX	HARRIS		0.03195200	1.08	3674.48	275.59	16.54		3382.36	
10000012	REV	ALL	03	EP ENERGY WELL #12	4.90	0.04000000	-15075.00	-73867.50	-5540.06	-332.40		-67995.03	
01/2007	RI	2	TX	HARRIS		0.03195200	1.01	-2360.21	-177.02	-10.62		-2172.58	
10000012	REV	ALL	03	EP ENERGY WELL #12	5.15	0.04000000	15075.00	77636.25	5822.72	349.36		71464.17	
01/2007	RI	2	TX	HARRIS		0.03195200	1.01	2480.63	186.05	11.16		2283.42	
10000012	REV	ALL	03	EP ENERGY WELL #12	8.36	0.04000000	12355.00	103287.80	7746.59	464.79		95076.42	
05/2007	RI	2	TX	HARRIS		0.03195200	1.12	3300.25	247.52	14.85		3037.88	
10000012	REV	OIL	03	EP ENERGY WELL #12	66.21	0.04000000	8.20	542.93	24.97			517.96	
05/2007	RI	1	TX	HARRIS		0.04000000		21.71	1.00			20.71	
10000012	REV	ALL	03	EP ENERGY WELL #12	0.96	0.04000000	15529.25	14908.95	1065.44	797.52		13045.99	
05/2007	RI	4	TX	HARRIS		0.03195200		476.37	34.04	25.48		416.84	
20000014	REV	ALL	03	EP ENERGY WELL #214	65.86	0.04000000	783.00	51568.38	3813.48			47754.90	
05/2007	RI	3	OK	ROGER MILLS		0.04000000		2062.74	152.54			1910.20	
00200000	REV		03	BACKUP WITHHOLDING	-	-	0.00	0.00	0.00	0.00	10		
07/2007	WI		ZZ	GENERAL UNKNOWN COUNTY			0.00	0.00	0.00	0.00	-1640.14	-1640.14	
OWNER NO				CHECK DATE		CHECK NUMBER							
199999-01				07/31/2007		0008999999							
EP Energy E&P Company, L.P. believes this payment has been calculated correctly based on applicable government regulations.								Owner Totals:	9655.96	719.72	57.41	-1640.14	7238.69
Any amounts paid which are later determined to be in excess of that allowed under lawful regulations are subject to recovery.								YTD Totals:	15921.18	1115.52	72.81	-3217.99	11514.86
27				28				29		30		31	

Explanations of Remittance Statement

- 1 **Property number:**
A number assigned by EP Energy E&P Company, L.P. to identify this property in our accounting and production systems
- 2 **Mo/Yr Sales Date**
The month and year that a sales transaction occurred for this property
- 3 **DOI Type**
Indicates the type of distribution division of interest used by accounting
- 4 **Type Int**
The kind of interest owner is being paid on - primarily royalty, working, or override - see legend
- 5 **DOI**
Indicates the specific distribution division of interest used by accounting
- 6 **PC**
Product Code - numeric code used to identify the product of the sales (oil, gas, condensate, plant products) - see legend
- 7 **DC**
Disposition Code - identifies the nature of the transaction - see legend
- 8 **ST**
Identifies the state where the property is located
- 9 **Property Name**
The name of this property as stated on the Division Order
- 10 **County Name**
Identifies the county where the property is located
- 11 **Avg Price**
Average price for the month's gross sales on this property for this product (per bbl.,mcf, or gallons) (divide gross value by gross volume)
- 12 **Avg MMBTU Price**
Average Gas price for the month's gross sales on this property per mmbtu (mcf avg price multiply by BTU)
- 13 **DOI Decimal**
Interest as it appears on the Division Order

14 **Disbursement Decimal**
Decimal interest used to calculate your proportionate share of sales. May differ from DOI Decimal if EP Energy E&P Company, L.P does not market 100% of sales volume or may be due to rounding

15 **Property Gross Volume**
The total volume of products (mcf, bbl, gallons) involved in this transaction

16 **BTU**
British Thermal Unit (measurement of the heat value of gas)

17 **Property Gross Value (\$)**
Total value of applicable sales - (multiply the gross volume by the avg price)

18 **Owner's Gross Value (\$)**
Owner's share of Property Gross Value - (property gross value multiplied by the disbursement decimal)

19 **Property Severance Tax (\$)**
The gross state taxes associated with sales from the lease

20 **Owner Severance Tax (\$)**
Owner's proportionate share of Property Severance Tax

21 **Property Deducts (\$)**
Costs associated with but not limited to gathering, transporting, dehydrating, and processing oil and gas

22 **Owner Deducts (\$)**
Owner's proportionate share of Property Deducts

23 **Other Code**
Numeric code used for deducts or reimbursements specific to an owner - see legend

24 **Other Value (\$)**
The value given to the deduct/reimbursement as stated above

25 **Property Net Value (\$)**
Property Gross Value less taxes and deducts

26 **Owner Net Value (\$)**
Amount actually received or deducted from owner (owner's gross value less owner's tax, less owner's severance tax, less owner deducts, less other value)

27 **Owner NO**
Assigned number to identify the owner in EP Energy E&P Company, L.P's accounting system

28 **CHECK DATE**
The month, day, and year the revenue check is issued

29 **CHECK NUMBER**
The number assigned to the check issued

30 **Owner Totals**
The sum of the owner fields for the check

31 **YTD Totals**
The year to date totals for the owner fields